



NEWS

Your Touchstone Energy[®] Cooperative
The power of human connections

MEMBER NEWSLETTER

MAY, 2011

Manager's Message

Dear Members: _____ by Jeff Hohn



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ANNUAL MEETING

High Plains Power held its 13th Annual Meeting on March 19th the Thermopolis Middle School. We had 129 member/owners register. Everybody that attended was treated to a delicious meal, door prizes, and received a very informative report on the financial condition of your Cooperative. For those of you that were not able to attend, I just want to reassure you that our financial condition is very sound. There were a couple of things discussed that I would like to go into more detail about. The first is rates, and the second is the progress of the new facilities we are building on East Monroe in Riverton.

too early in the year to give you an estimate of what the increase will be, but we are doing everything we can to make the increase as small as possible. We will know more in the fall, that is when we will get the rates from Tri-State for next year, and also when we begin our 2012 budget. We will keep you informed as things progress.

BUILDING

The other thing that was talked about in depth was the progress of the new facilities that are currently being constructed on East Monroe in Riverton. We are currently about 60 percent complete, and have paid about \$3 million. We have a guaranteed maximum price of \$4.5 mil-

RATES

Even though we are in a sound financial condition, our preliminary financial forecast shows a rate increase is very probable for 2012. Our costs have been on a steady increase over the past several years, but we have been able to hold the rates stable since the merger in 1998. The only rate increases that we have had, have been from the result of an increase in our wholesale power costs. It is

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**High Plains Power
will be closed
May 30th in
observance of
Memorial Day**

Don't forget
Mother's Day
on
May 8th

2011 Annual Meeting



Reciting the Pledge of Allegiance before the Annual Meeting.



Manager Jeff Hohn, addressed the membership.

The 2011 Annual Meeting held on March 19th was a success. Austin's Steakhouse catered the lunch to over 300 people.

Incumbent directors were re-elected to serve on the High Plains Power Board. Richard Haun, serving District 4, Bret Gardner, representing District 5, Matt Brown from District 9 and Jim Miller, serving District 10 were all re-elected.

President Cardwell reviewed with the membership the history of revenue and power costs each year from 1999 to 2010. Mr. Cardwell also discussed the avian protection plan, including the reasons behind it and the Cooperative's investment in the plan. Mr. Cardwell then reported on the construction of the new administrative and operations facility in Riverton, indicating that a completion date is expected for late Summer 2011.

Manager, Jeff Hohn addressed the membership and provided a report on 2010 operations, which included discussion regarding line loss, outage hours per member, a decrease in sales, and the amount of wind and solar power generated by the Cooperative in 2010 and the cost associated with it.

Director Jim Miller presented the membership with his Treasurer's report, including a review of 2010 revenue sources, expenses and margins. Mr. Miller also discussed pole and meter base price comparisons and cable price comparisons. Mr. Miller then provided a report on scholarships granted and the activities of the Operation Round Up Foundation.



President, Bob Cardwell presided over the meeting.



A large crowd enjoyed the meal and the meeting.

Judy Foster and Claudine Gardner take the time, before the meeting, to visit.

The balance of the Foundation's account was \$17,497 as of March, 2011, with grants paid to date of \$44,300. 1,563 members have signed up for Operation Round Up.

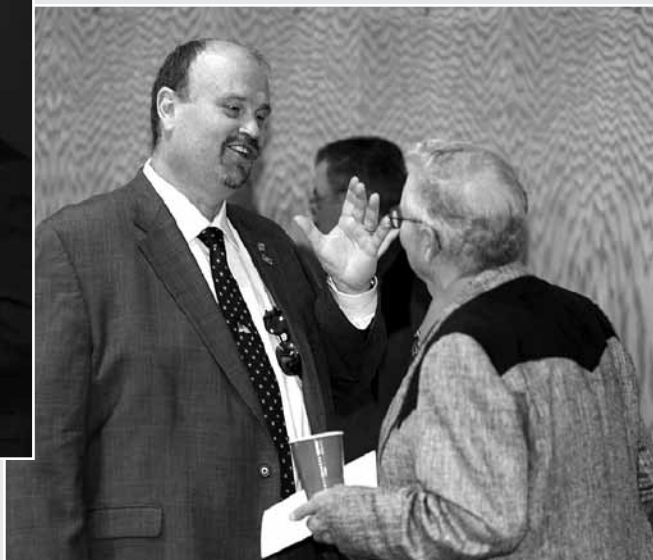
Special guest Ken Anderson provided an overview of the Tri-State Wholesale Cooperative operations in 2010.



Special guest, Shawn Taylor with Wyoming Rural Electric Association also gave a brief presentation.

Shawn Taylor, WREA Executive Director

Many lucky members walked away with door prizes ranging from tool sets to energy credits. Also, those members that were present, received a \$10 credit to their electric bills.



Tri-State General Manager, Ken Anderson visited with High Plains Power director, Hearley Dockham.

Manager's Message (continued from page 1)

lion, and a completion date of June 15th. Currently we are about three (3) to four (4) weeks behind schedule, so we are looking at a realistic completion date of the middle of July or so.

TOU CHANGES

For those of you that are under the Time-of-Use rate tariff don't forget that on April 1st, we went under the summer time parameters. The new times are as follows;

On Peak Hours: 7:00 a.m. through 10:00 p.m.

Off Peak Hours: 10:00 p.m. through 7:00 a.m.

If you would like to contact me for any reason, my email address is jhpp@wyoming.com.

Changes to your Account

If you have had a change of phone number or any other pertinent information on your account please contact us to let us know about these changes. It is important to keep your information current so we can notify you of planned outages or anything else that may pertain to your service.

High Plains Power

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This is a monthly publication made available by High Plains Power, Inc., with the Wyoming Rural Electric News. Ideas, questions and comments are welcome.